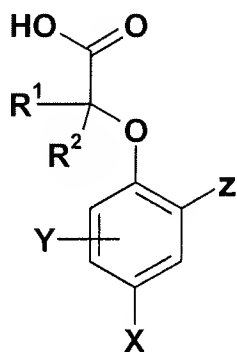


Amendments to the Claims:

This listing of claims replaces all prior versions and listings of claims in the application:

Listing of Claims:

1. (Currently amended) A compound of formula (I) or a pharmaceutically acceptable salt thereof:



(I)

in which:

X is halogen, cyano, nitro, S(O)<sub>n</sub>R<sup>6</sup> (wherein n is 0, 1 or 2) or C<sub>1-4</sub>alkyl which is substituted by one or more halogen atoms;

Y is selected from hydrogen, halogen, CN, nitro, SO<sub>2</sub>R<sup>3</sup>, OR<sup>4</sup>, SR<sup>4</sup>, SOR<sup>3</sup>, SO<sub>2</sub>NR<sup>4</sup>R<sup>5</sup>, CONR<sup>4</sup>R<sup>5</sup>, NR<sup>4</sup>R<sup>5</sup>, NR<sup>6</sup>SO<sub>2</sub>R<sup>3</sup>, NR<sup>6</sup>CO<sub>2</sub>R<sup>6</sup>, NR<sup>6</sup>COR<sup>3</sup>, C<sub>2</sub>-C<sub>6</sub>alkenyl, C<sub>2</sub>-C<sub>6</sub>alkynyl, C<sub>3</sub>-C<sub>7</sub>cycloalkyl or C<sub>1-6</sub>alkyl, the latter four groups being optionally substituted by one or more substituents independently selected from halogen, OR<sup>6</sup> and NR<sup>6</sup>R<sup>7</sup>, S(O)<sub>n</sub>R<sup>6</sup>; n is 0, 1 or 2;

Z is phenyl or naphthyl aryl or a ring A, where A is a six membered heterocyclic aromatic ring containing one or more nitrogen atoms or may be a 6,6 or 6,5 fused bicycle containing one or more O, N, S atoms, ~~the aryl or A rings all being optionally~~ each of which is substituted by one or more substituents independently selected from ~~from hydrogen~~, halogen, CN, OH, SH, nitro, COR<sup>9</sup>, CO<sub>2</sub>R<sup>6</sup>, SO<sub>2</sub>R<sup>9</sup>, OR<sup>9</sup>, SR<sup>9</sup>, SOR<sup>9</sup>, SO<sub>2</sub>NR<sup>10</sup>R<sup>11</sup>, CONR<sup>10</sup>R<sup>11</sup>, NR<sup>10</sup>R<sup>11</sup>, NHSO<sub>2</sub>R<sup>9</sup>, NR<sup>9</sup>SO<sub>2</sub>R<sup>9</sup>, NR<sup>6</sup>CO<sub>2</sub>R<sup>6</sup>, NHCOR<sup>9</sup>, NR<sup>9</sup>COR<sup>9</sup>, NR<sup>6</sup>CONR<sup>4</sup>R<sup>5</sup>, NR<sup>6</sup>SO<sub>2</sub>NR<sup>4</sup>R<sup>5</sup>, aryl, heteroaryl, C<sub>2</sub>-C<sub>6</sub> alkenyl, C<sub>2</sub>-C<sub>6</sub> alkynyl, C<sub>3</sub>-C<sub>7</sub> cycloalkyl or C<sub>1-6</sub>alkyl, the latter four groups being optionally substituted by one or more substituents independently selected from halogen, C<sub>3</sub>-C<sub>7</sub> cycloalkyl, OR<sup>6</sup>, NR<sup>6</sup>R<sup>7</sup>, S(O)<sub>n</sub>R<sup>6</sup> (wherein n is 0, 1 or 2), CONR<sup>6</sup>R<sup>7</sup>, NR<sup>6</sup>COR<sup>7</sup>, SO<sub>2</sub>NR<sup>6</sup>R<sup>7</sup> and NR<sup>6</sup>SO<sub>2</sub>R<sup>7</sup>[[.]];

R<sup>1</sup> and R<sup>2</sup> independently represent a hydrogen atom, halogen, C<sub>2</sub>-C<sub>6</sub> alkenyl, C<sub>2</sub>-C<sub>6</sub> alkynyl, C<sub>3</sub>-C<sub>7</sub> cycloalkyl or a C<sub>1-6</sub>alkyl group, the latter four groups being optionally substituted by one or more substituents independently selected from halogen, C<sub>3</sub>-C<sub>7</sub> cycloalkyl, NR<sup>6</sup>R<sup>7</sup>, OR<sup>6</sup>, S(O)<sub>n</sub>R<sup>6</sup> (wherein n is 0, 1 or 2);

or

R<sup>1</sup> and R<sup>2</sup> together can form a 3-8 membered ring optionally containing one or more atoms selected from O, S, NR<sup>6</sup> and itself optionally substituted by one or more C<sub>1</sub>-C<sub>3</sub> alkyl or halogen;

R<sup>3</sup> represents C<sub>3</sub>-C<sub>7</sub> cycloalkyl or C<sub>1-6</sub>alkyl which may be optionally substituted by one or more substituents independently selected from halogen, C<sub>3</sub>-C<sub>7</sub> cycloalkyl, OR<sup>6</sup> and NR<sup>6</sup>R<sup>7</sup>, S(O)<sub>n</sub>R<sup>6</sup> (wherein n is 0, 1 or 2), CONR<sup>6</sup>R<sup>7</sup>, NR<sup>6</sup>COR<sup>7</sup>, SO<sub>2</sub>NR<sup>6</sup>R<sup>7</sup> and NR<sup>6</sup>SO<sub>2</sub>R<sup>7</sup>;

R<sup>4</sup> and R<sup>5</sup> independently represent hydrogen, C<sub>3</sub>-C<sub>7</sub> cycloalkyl or C<sub>1-6</sub>alkyl, the latter two groups being optionally substituted by one or more substituents independently selected from halogen,

C<sub>3</sub>-C<sub>7</sub> cycloalkyl, OR<sup>6</sup> and NR<sup>6</sup>R<sup>7</sup>, S(O)<sub>n</sub>R<sup>6</sup> (wherein n is 0, 1 or 2), CONR<sup>6</sup>R<sup>7</sup>, NR<sup>6</sup>COR<sup>7</sup>, SO<sub>2</sub>NR<sup>6</sup>R<sup>7</sup> and NR<sup>6</sup>SO<sub>2</sub>R<sup>7</sup>;

or

R<sup>4</sup> and R<sup>5</sup> together with the nitrogen atom to which they are attached can form a 3-8 membered saturated heterocyclic ring optionally containing one or more atoms selected from O, S(O)<sub>n</sub> (wherein n is 0, 1 or 2), NR<sup>8</sup>, and itself optionally substituted by halogen or C<sub>1-3</sub> alkyl;

R<sup>6</sup> and R<sup>7</sup> independently represents a hydrogen atom or C<sub>1</sub>-C<sub>6</sub> alkyl;

R<sup>8</sup> is hydrogen, C<sub>1-4</sub> alkyl, -COC<sub>1-4</sub> alkyl, CO<sub>2</sub>C<sub>1-4</sub>alkyl or CONR<sup>6</sup>C<sub>1-4</sub>alkyl;

R<sup>9</sup> represents aryl, heteroaryl, C<sub>3</sub>-C<sub>7</sub> cycloalkyl or C<sub>1-6</sub>alkyl, the latter two groups may be optionally substituted by one or more substituents independently selected from halogen, C<sub>3</sub>-C<sub>7</sub> cycloalkyl, aryl, heteroaryl OR<sup>6</sup> and NR<sup>6</sup>R<sup>7</sup>, S(O)<sub>n</sub>R<sup>6</sup> (wherein n is 0, 1 or 2), CONR<sup>6</sup>R<sup>7</sup>, NR<sup>6</sup>COR<sup>7</sup>, SO<sub>2</sub>NR<sup>6</sup>R<sup>7</sup> and NR<sup>6</sup>SO<sub>2</sub>R<sup>7</sup>;

R<sup>10</sup> and R<sup>11</sup> independently represent aryl or heteroaryl, hydrogen, C<sub>3</sub>-C<sub>7</sub> cycloalkyl or C<sub>1-6</sub>alkyl, the latter two groups being optionally substituted by one or more substituents independently selected from halogen, C<sub>3</sub>-C<sub>7</sub> cycloalkyl, aryl, heteroaryl, OR<sup>6</sup> and NR<sup>6</sup>R<sup>7</sup>, S(O)<sub>n</sub>R<sup>6</sup> (wherein n is 0, 1 or 2), CONR<sup>6</sup>R<sup>7</sup>, NR<sup>6</sup>COR<sup>7</sup>, SO<sub>2</sub>NR<sup>6</sup>R<sup>7</sup> and NR<sup>6</sup>SO<sub>2</sub>R<sup>7</sup>;

or

R<sup>10</sup> and R<sup>11</sup> together with the nitrogen atom to which they are attached can form a 3-8 membered saturated heterocyclic ring optionally containing one or more atoms selected from O, S(O)<sub>n</sub> (wherein n is 0, 1 or 2), NR<sup>8</sup>, and itself optionally substituted by halogen or C<sub>1</sub>-C<sub>3</sub> alkyl.

2. (Previously Presented) A compound according to claim 1 in which X is halogen, cyano, nitro,  $S(O)_nR^6$  or  $C_{1-4}$ alkyl which is substituted by one or more halogen atoms.
3. (Original) A compound according to claim 1 in which X is trifluoromethyl, nitro, cyano or halogen.
4. (Cancelled)
5. (Cancelled)
6. (Currently amended) A compound according to claim 1 in which Z is phenyl, ~~optionally~~ which is substituted with one or more substituents as defined in claim 1.
7. (Previously Presented) A compound according to claim 1 in which both  $R^1$  and  $R^2$  are hydrogen or one is hydrogen and the other is methyl or ethyl or both are methyl.
8. (Currently amended) A compound according to claim 1 selected from:
  - {[5-Chloro-4'-(ethylthio)biphenyl-2-yl]oxy}acetic acid,
  - {[5-Chloro-4'-(ethylsulfonyl)biphenyl-2-yl]oxy}acetic acid,
  - [(4',5-Dichlorobiphenyl-2-yl)oxy]acetic acid,
  - [(5-Chloro-4'-cyanobiphenyl-2-yl)oxy]acetic acid,
  - [(5-Chloro-4'-methoxybiphenyl-2-yl)oxy]acetic acid,
  - ~~(4-Chloro-2-quinolin-8-ylphenoxy)acetic acid,~~
  - [(5-Chloro-3',4'-dimethoxybiphenyl-2-yl)oxy]acetic acid,
  - 2'-(Carboxymethoxy)-5'-chlorobiphenyl-4-carboxylic acid,
  - {[5-Chloro-4'-(methylsulfonyl)biphenyl-2-yl]oxy}acetic acid,
  - {[5-Chloro-4'-(ethylsulfonyl)-2'-methylbiphenyl-2-yl]oxy}acetic acid,

~~{(5-Cyanobiphenyl-2-yl)oxy}acetic acid,~~  
~~{(5-Nitrobiphenyl-2-yl)oxy}acetic acid,~~  
{[4'-(Methylthio)-5-(trifluoromethyl)biphenyl-2-yl]oxy}acetic acid,  
{[4'-(Methylsulfonyl)-5-(trifluoromethyl)biphenyl-2-yl]oxy}acetic acid,  
{[4'-(Ethylsulfonyl)-2'-methyl-5-(trifluoromethyl)biphenyl-2-yl]oxy}acetic acid,  
(4-Chloro-2-pyrimidin-5-ylphenoxy)acetic acid,  
~~{2-[5-(Aminosulfonyl)pyridin-2-yl]-4-chlorophenoxy}acetic acid,~~  
~~{2-(2-Aminopyrimidin-5-yl)-4-chlorophenoxy}acetic acid, trifluoroacetate salt,~~  
~~{4-Chloro-2-(4-methyl-2-morpholin-4-ylpyrimidin-5-yl)phenoxy}acetic acid,~~  
~~{4-Chloro-2-[2-(dimethylamino)pyrimidin-5-yl]phenoxy}acetic acid,~~  
~~{4-Chloro-2-(2-morpholin-4-ylpyrimidin-5-yl)phenoxy}acetic acid,~~  
~~{4-Chloro-2-[2-(methylamino)pyrimidin-5-yl]phenoxy}acetic acid,~~  
~~{2-[2-(Benzylamino)pyrimidin-5-yl]-4-chlorophenoxy}acetic acid,~~  
~~{4-Chloro-2-(2-piperidin-1-ylpyrimidin-5-yl)phenoxy}acetic acid,~~  
~~(4-Chloro-2-{2-[methyl(methylsulfonyl)amino]pyrimidin-5-yl}phenoxy)acetic acid,~~  
[[2',5-Dichloro-4'-(ethylsulfonyl)[1,1'-biphenyl]-2-yl]oxy]-acetic acid,  
[[2'-Chloro-4'-(ethylsulfonyl)-5-(trifluoromethyl)[1,1'-biphenyl]-2-yl]oxy]-acetic acid,  
[[5-Chloro-4'-(ethylsulfonyl)-2'-fluoro[1,1'-biphenyl]-2-yl]oxy]-acetic acid,  
[[4'-(Ethylsulfonyl)-2'-fluoro-5-(trifluoromethyl)[1,1'-biphenyl]-2-yl]oxy]-acetic acid,  
[[5-Chloro-4'-(ethylsulfonyl)-2'-(trifluoromethyl)[1,1'-biphenyl]-2-yl]oxy]-acetic acid,  
2-[[5-Chloro-4'-(ethylsulfonyl)[1,1'-biphenyl]-2-yl]oxy]-propanoic acid,  
2-[[4'-(Ethylsulfonyl)-2'-methyl-5-(trifluoromethyl)[1,1'-biphenyl]-2-yl]oxy]-(2*S*)-propanoic acid,  
2-[[4'-(Ethylsulfonyl)-2'-methyl-5-(trifluoromethyl)[1,1'-biphenyl]-2-yl]oxy]-(2*R*)-propanoic acid,  
2-[[2',5-Dichloro-4'-(ethylsulfonyl)[1,1'-biphenyl]-2-yl]oxy]-(2*S*)-propanoic acid,  
2-[[2'-Chloro-4'-(ethylsulfonyl)-5-(trifluoromethyl)[1,1'-biphenyl]-2-yl]oxy]-(2*S*)-propanoic acid,

2-[[4'-(Ethylsulfonyl)-2'-methyl-5-(trifluoromethyl)[1,1'-biphenyl]-2-yl]oxy]-2-methyl-  
propanoic acid,  
2-[[4'-(Ethylsulfonyl)-2'-methyl-5-(trifluoromethyl)[1,1'-biphenyl]-2-yl]oxy]-butanoic acid,  
~~[4-Chloro-2-[2-[(methylsulfonyl)(phenylmethyl)amino]-5-pyrimidinyl]phenoxy]-acetic acid,~~  
~~[4-Chloro-2-[2-[(ethylsulfonyl)(phenylmethyl)amino]-5-pyrimidinyl]phenoxy]-acetic acid,~~  
~~[2-[2-[Acetyl(phenylmethyl)amino]-5-pyrimidinyl]-4-chlorophenoxy]-acetic acid,~~  
[[4'-(Ethylsulfonyl)-5-fluoro-2'-methyl[1,1'-biphenyl]-2-yl]oxy]-acetic acid,  
[[4'-(Ethylsulfonyl)-4,5-difluoro-2'-methyl[1,1'-biphenyl]-2-yl]oxy]-acetic acid,  
[[4'-(Ethylsulfonyl)-3,5-difluoro-2'-methyl[1,1'-biphenyl]-2-yl]oxy]-acetic acid,  
~~[2-(2-Amino-5-methyl-3-pyridinyl)-4-(trifluoromethyl)phenoxy]-acetic acid,~~  
[[4'-Amino-2'-methyl-5-(trifluoromethyl)[1,1'-biphenyl]-2-yl]oxy]-acetic acid,  
[[4'-Amino-2'-chloro-5-(trifluoromethyl)[1,1'-biphenyl]-2-yl]oxy]-acetic acid,  
[[2'-Chloro-4'-hydroxy-5-(trifluoromethyl)[1,1'-biphenyl]-2-yl]oxy]-acetic acid,  
~~[2-(2,4-Dimethoxy-5-pyrimidinyl)-4-(trifluoromethyl)phenoxy]-acetic acid,~~  
[[2'-Chloro-5-(trifluoromethyl)[1,1'-biphenyl]-2-yl]oxy]-acetic acid,  
[[2',5-Bis(trifluoromethyl)[1,1'-biphenyl]-2-yl]oxy]-acetic acid,  
[[5'-Fluoro-2'-methoxy-5-(trifluoromethyl)[1,1'-biphenyl]-2-yl]oxy]-acetic acid,  
[[5'-Cyano-2'-methoxy-5-(trifluoromethyl)[1,1'-biphenyl]-2-yl]oxy]-acetic acid,  
[[4'-Chloro-2'-methyl-5-(trifluoromethyl)[1,1'-biphenyl]-2-yl]oxy]-acetic acid,  
[[2',5'-Dimethyl-5-(trifluoromethyl)[1,1'-biphenyl]-2-yl]oxy]-acetic acid,  
[[5'-Chloro-2'-methyl-5-(trifluoromethyl)[1,1'-biphenyl]-2-yl]oxy]-acetic acid,  
[[2'-Fluoro-6'-methyl-5-(trifluoromethyl)[1,1'-biphenyl]-2-yl]oxy]-acetic acid,  
[[4'-Fluoro-2'-methyl-5-(trifluoromethyl)[1,1'-biphenyl]-2-yl]oxy]-acetic acid,  
[[4'-[[ (Ethylamino)carbonyl]amino]-2'-methyl-5-(trifluoromethyl)[1,1'-biphenyl]-2-yl]oxy]-  
acetic acid,  
[[2'-Methyl-4'-[[ (methylamino)carbonyl]amino]-5-(trifluoromethyl)[1,1'-biphenyl]-2-yl]oxy]-  
acetic acid,

[[4'-[[[(Cyclopropylamino)carbonyl]amino]-2'-methyl-5-(trifluoromethyl)[1,1'-biphenyl]-2-yl]oxy]- acetic acid,  
[[2'-Methyl-4'-[[[(propylamino)carbonyl]amino]-5-(trifluoromethyl)[1,1'-biphenyl]-2-yl]oxy]- acetic acid,  
[[2',4'-Dimethyl-5-(trifluoromethyl)[1,1'-biphenyl]-2-yl]oxy]- acetic acid,  
[[5'-Fluoro-2'-methyl-5-(trifluoromethyl)[1,1'-biphenyl]-2-yl]oxy]- acetic acid,  
[[4'-(Aminocarbonyl)-2'-methyl-5-(trifluoromethyl)[1,1'-biphenyl]-2-yl]oxy]- acetic acid,  
[[3'-Fluoro-2'-methyl-5-(trifluoromethyl)[1,1'-biphenyl]-2-yl]oxy]- acetic acid,  
[[2',5'-Difluoro-5-(trifluoromethyl)[1,1'-biphenyl]-2-yl]oxy]- acetic acid,  
[[5'-(Aminosulfonyl)-2'-chloro-5-(trifluoromethyl)[1,1'-biphenyl]-2-yl]oxy]- acetic acid,  
[[4'-Cyano-2'-methyl-5-(trifluoromethyl)[1,1'-biphenyl]-2-yl]oxy]- acetic acid,  
[[4'-Chloro-2'-fluoro-5-(trifluoromethyl)[1,1'-biphenyl]-2-yl]oxy]- acetic acid,  
[[2',5'-Difluoro-4'-methoxy-5-(trifluoromethyl)[1,1'-biphenyl]-2-yl]oxy]- acetic acid,  
[[2'-fluoro-5'-methyl-5-(trifluoromethyl)[1,1'-biphenyl]-2-yl]oxy]- acetic acid,  
[[2'-Fluoro-4'-methyl-5-(trifluoromethyl)[1,1'-biphenyl]-2-yl]oxy]- acetic acid,  
[[4'-Methoxy-2'-methyl-5-(trifluoromethyl)[1,1'-biphenyl]-2-yl]oxy]- acetic acid,  
[[4'-(Aminosulfonyl)-2',5'-difluoro-5-(trifluoromethyl)[1,1'-biphenyl]-2-yl]oxy]- acetic acid,  
~~{2-Benzo[*b*]thien-3-yl-4-(trifluoromethyl)phenoxy}-acetic acid,~~  
~~{2-(2-Benzofuranyl)-4-(trifluoromethyl)phenoxy}-acetic acid,~~  
[[4'-Chloro-5-(trifluoromethyl)[1,1'-biphenyl]-2-yl]oxy]- acetic acid,  
[[3'-(1-Methylethyl)-5-(trifluoromethyl)[1,1'-biphenyl]-2-yl]oxy]- acetic acid,  
[[3',4'-Difluoro-5-(trifluoromethyl)[1,1'-biphenyl]-2-yl]oxy]- acetic acid,  
~~{2-(1,3-Benzodioxol-5-yl)-4-(trifluoromethyl)phenoxy}-acetic acid,~~  
[[4'-Ethyl-5-(trifluoromethyl)[1,1'-biphenyl]-2-yl]oxy]- acetic acid,  
[[3'-Fluoro-5-(trifluoromethyl)[1,1':4',1''-terphenyl]-2-yl]oxy]- acetic acid,  
[[4'-(Trifluoromethoxy)-5-(trifluoromethyl)[1,1'-biphenyl]-2-yl]oxy]- acetic acid,  
[[2',3'-Dichloro-5-(trifluoromethyl)[1,1'-biphenyl]-2-yl]oxy]- acetic acid,  
[[4'-(1,1-Dimethylethyl)-5-(trifluoromethyl)[1,1'-biphenyl]-2-yl]oxy]- acetic acid,

[2-(6-Methoxy-2-naphthalenyl)-4-(trifluoromethyl)phenoxy]- acetic acid,  
[[4'-(Ethylthio)-5-(trifluoromethyl)[1,1'-biphenyl]-2-yl]oxy]- acetic acid,  
[[4'-Acetyl-5-(trifluoromethyl)[1,1'-biphenyl]-2-yl]oxy]- acetic acid,  
~~[2-(2-Chloro-5-methyl-4-pyridinyl)-4-(trifluoromethyl)phenoxy]- acetic acid,~~  
[[5'-(Aminosulfonyl)-2'-methyl-5-(trifluoromethyl)[1,1'-biphenyl]-2-yl]oxy]- acetic acid,  
~~[2-(8-Quinoliny)-4-(trifluoromethyl)phenoxy]- acetic acid,~~  
[[3'-Cyano-5-(trifluoromethyl)[1,1'-biphenyl]-2-yl]oxy]- acetic acid,  
~~[2-[4-Methyl-6-[methyl(methylsulfonyl)amino]-3-pyridinyl]-4-(trifluoromethyl)phenoxy]-~~  
~~acetic acid,~~  
[[2'-Methyl-5'-(methylsulfonyl)-5-(trifluoromethyl)[1,1'-biphenyl]-2-yl]oxy]- acetic acid,  
2'-(Carboxymethoxy)-5'-(trifluoromethyl)- [1,1'-biphenyl]-3-carboxylic acid, 3-methyl ester,  
2'-(Carboxymethoxy)-5'-(trifluoromethyl)- [1,1'-biphenyl]-2-carboxylic acid, 2-methyl ester,  
[[5-(Trifluoromethyl)[1,1':4,1''-terphenyl]-2-yl]oxy]- acetic acid,  
[[3'-Fluoro-2',4'-dimethyl-5-(trifluoromethyl)[1,1'-biphenyl]-2-yl]oxy]- acetic acid,  
[[2'-Nitro-5-(trifluoromethyl)[1,1'-biphenyl]-2-yl]oxy]- acetic acid,  
[[2'-Methyl-5-(trifluoromethyl)[1,1'-biphenyl]-2-yl]oxy]- acetic acid,  
[[3'-Chloro-2'-methyl-5-(trifluoromethyl)[1,1'-biphenyl]-2-yl]oxy]- acetic acid,  
[[5-(Trifluoromethyl)[1,1':3,1''-terphenyl]-2-yl]oxy]- acetic acid,  
2'-(Carboxymethoxy)-5'-(trifluoromethyl)- [1,1'-biphenyl]-4-carboxylic acid, 4-methyl ester,  
[[4'-Nitro-5-(trifluoromethyl)[1,1'-biphenyl]-2-yl]oxy]- acetic acid,  
[[5-(Trifluoromethyl)-3'-[(trifluoromethyl)thio][1,1'-biphenyl]-2-yl]oxy]- acetic acid,  
[[5-(Trifluoromethyl)-4'-[(trifluoromethyl)thio][1,1'-biphenyl]-2-yl]oxy]- acetic acid,  
[[4'-Methyl-5-(trifluoromethyl)[1,1'-biphenyl]-2-yl]oxy]- acetic acid,  
[[4'-Fluoro-5-(trifluoromethyl)[1,1'-biphenyl]-2-yl]oxy]- acetic acid,  
[[3'-Fluoro-5-(trifluoromethyl)[1,1'-biphenyl]-2-yl]oxy]- acetic acid,  
[[3'-Methyl-5-(trifluoromethyl)[1,1'-biphenyl]-2-yl]oxy]- acetic acid,  
~~[2-(3-Pyridinyl)-4-(trifluoromethyl)phenoxy]- acetic acid,~~  
[[2'-Fluoro-5-(trifluoromethyl)[1,1'-biphenyl]-2-yl]oxy]- acetic acid,



[[2'-Methoxy-5-(trifluoromethyl)[1,1'-biphenyl]-2-yl]oxy]- acetic acid,  
[[3'-Methoxy-5-(trifluoromethyl)[1,1'-biphenyl]-2-yl]oxy]- acetic acid,  
[[4'-Methoxy-5-(trifluoromethyl)[1,1'-biphenyl]-2-yl]oxy]- acetic acid,  
[[3'-(Ethylsulfonyl)-5-(trifluoromethyl)[1,1'-biphenyl]-2-yl]oxy]- acetic acid,  
[[3'-Propoxy-5-(trifluoromethyl)[1,1'-biphenyl]-2-yl]oxy]- acetic acid,  
[[4'-Propoxy-5-(trifluoromethyl)[1,1'-biphenyl]-2-yl]oxy]- acetic acid,  
[2-(2-Amino-4-methyl-5-pyrimidinyl)-4-(trifluoromethyl)phenoxy]- acetic acid,  
[[4'-Cyano-5-(trifluoromethyl)[1,1'-biphenyl]-2-yl]oxy]- acetic acid,  
[[4',5-Bis(trifluoromethyl)[1,1'-biphenyl]-2-yl]oxy]- acetic acid,  
[2-(2-Naphthalenyl)-4-(trifluoromethyl)phenoxy]- acetic acid,  
[[4'-(1-Pyrrolidinylsulfonyl)-5-(trifluoromethyl)[1,1'-biphenyl]-2-yl]oxy]- acetic acid,  
[[4'-[(Dimethylamino)sulfonyl]-5-(trifluoromethyl)[1,1'-biphenyl]-2-yl]oxy]- acetic acid,  
[[4'-[[ (Phenylmethyl)amino]sulfonyl]-5-(trifluoromethyl)[1,1'-biphenyl]-2-yl]oxy]- acetic acid,  
[[4'-[[ (2,2,2-Trifluoroethyl)amino]sulfonyl]-5-(trifluoromethyl)[1,1'-biphenyl]-2-yl]oxy]- acetic acid,  
[[4'-[[ (5-Methyl-2-thiazolyl)amino]sulfonyl]-5-(trifluoromethyl)[1,1'-biphenyl]-2-yl]oxy]- acetic acid,  
[[4'-[(Phenylamino)sulfonyl]-5-(trifluoromethyl)[1,1'-biphenyl]-2-yl]oxy]- acetic acid,  
[[4'-[(Diethylamino)sulfonyl]-5-(trifluoromethyl)[1,1'-biphenyl]-2-yl]oxy]- acetic acid,  
[[4'-[(Cyclopropylamino)sulfonyl]-5-(trifluoromethyl)[1,1'-biphenyl]-2-yl]oxy]- acetic acid,  
[[4'-[(Aminosulfonyl)-5-(trifluoromethyl)[1,1'-biphenyl]-2-yl]oxy]- acetic acid,  
[[4'-[(Methylamino)sulfonyl]-5-(trifluoromethyl)[1,1'-biphenyl]-2-yl]oxy]- acetic acid,  
[[4'-[(4-Methyl-1-piperazinyl)sulfonyl]-5-(trifluoromethyl)[1,1'-biphenyl]-2-yl]oxy]- acetic acid,  
[2-[4-Methyl-2-(5-methyl-1,1-dioxido-1,2,5-thiadiazolidin-2-yl)-5-pyrimidinyl]-4-(trifluoromethyl)phenoxy]- acetic acid,  
[2-[4-Methyl-2-[methyl(methylsulfonyl)amino]-5-pyrimidinyl]-4-(trifluoromethyl)phenoxy]- acetic acid,

~~[2-[2-(1,1-Dioxido-2-isothiazolidinyl)-4-methyl-5-pyrimidinyl]-4-(trifluoromethyl)phenoxy]-acetic acid, ammonium salt,~~

~~[2-[2-(3-Hydroxy-1-azetidiny)-4-methyl-5-pyrimidinyl]-4-(trifluoromethyl)phenoxy]-acetic acid,~~

~~[2-[4-Methyl-2-(4-methyl-1-piperazinyl)-5-pyrimidinyl]-4-(trifluoromethyl)phenoxy]-acetic acid,~~

~~[2-[4-Methyl-2-(1-pyrrolidinyl)-5-pyrimidinyl]-4-(trifluoromethyl)phenoxy]-acetic acid,~~

~~[2-[2-(Dimethylamino)-4-methyl-5-pyrimidinyl]-4-(trifluoromethyl)phenoxy]-acetic acid,~~

~~[2-[5-Methyl-2-[methyl(methylsulfonyl)amino]-4-pyrimidinyl]-4-(trifluoromethyl)phenoxy]-acetic acid,~~

~~[2-[2-[[ (Dimethylamino)sulfonyl]amino]-4-methyl-5-pyrimidinyl]-4-(trifluoromethyl)phenoxy]-acetic acid,~~

~~[[2'-Chloro-4'-[(methoxycarbonyl)amino]-5-(trifluoromethyl)[1,1'-biphenyl]-2-yl]oxy]acetic acid  
2-[[2'-Chloro-4'-(methylsulfonyl)-5-(trifluoromethyl)[1,1'-biphenyl]-2-yl]oxy]-(2S)- propanoic acid,~~

~~2-[[3'-Cyano-5-(trifluoromethyl)[1,1'-biphenyl]-2-yl]oxy]-(2S)-propanoic acid,~~

~~2-[[4'-[(Dimethylamino)sulfonyl]-5-(trifluoromethyl)[1,1'-biphenyl]-2-yl]oxy]-(2S)- propanoic acid,~~

~~2-[[2'-Chloro-4'-[(dimethylamino)sulfonyl]-5-(trifluoromethyl)[1,1'-biphenyl]-2-yl]oxy]-(2S)-propanoic acid,~~

~~2-[[2'-Fluoro-4'-(methylsulfonyl)-5-(trifluoromethyl)[1,1'-biphenyl]-2-yl]oxy]-(2S)- propanoic acid,~~

~~[[2',5-Dichloro-4'-(methylsulfonyl)[1,1'-biphenyl]-2-yl]oxy]-(2S)-propanoic acid,~~

~~[[5-Chloro-4'-[(dimethylamino)sulfonyl][1,1'-biphenyl]-2-yl]oxy]-(2S)-propanoic acid,~~

~~[[2',5-Dichloro-4'-[(dimethylamino)sulfonyl][1,1'-biphenyl]-2-yl]oxy]-(2S)-propanoic acid,~~

~~[(5-Chloro-3'-cyano[1,1'-biphenyl]-2-yl)oxy]-(2S)-propanoic acid,~~

~~[[5-Chloro-4'-[(dimethylamino)sulfonyl]-2'-fluoro[1,1'-biphenyl]-2-yl]oxy]-(2S)-propanoic acid,~~

~~[[5-Chloro-4'-(4-morpholinylsulfonyl)[1,1'-biphenyl]-2-yl]oxy]-(2S)-propanoic acid,~~

[[5-Chloro-2'-fluoro-4'-(methylsulfonyl)[1,1'-biphenyl]-2-yl]oxy]-(2*S*)-propanoic acid,  
2-[[4'-(1-Azetidinylsulfonyl)-5-chloro[1,1'-biphenyl]-2-yl]oxy]-(2*S*)-propanoic acid,  
2-[[5-Chloro-2'-methyl-4'-(1-pyrrolidinylcarbonyl)[1,1'-biphenyl]-2-yl]oxy]-(2*S*)-propanoic acid,  
2-[(2',4'-Dichloro-5-cyano[1,1'-biphenyl]-2-yl)oxy]-(2*S*)-propanoic acid,  
2-[[5-Cyano-2'-fluoro-4'-(trifluoromethyl)[1,1'-biphenyl]-2-yl]oxy]-(2*S*)-propanoic acid,  
2-[(3'-Cyano-5-fluoro[1,1'-biphenyl]-2-yl)oxy]-(2*S*)-propanoic acid, sodium salt,  
2-[(2',4'-Dichloro-5-fluoro[1,1'-biphenyl]-2-yl)oxy]-(2*S*)-propanoic acid, sodium salt,  
2-[[2'-Chloro-5-fluoro-4'-(methylsulfonyl)[1,1'-biphenyl]-2-yl]oxy]-(2*S*)-propanoic acid  
2-[[2'-Chloro-5-fluoro-5'-(trifluoromethyl)[1,1'-biphenyl]-2-yl]oxy]-(2*S*)-propanoic acid,  
~~[[4'-(Ethylsulfonyl)-6-methyl-5-nitro[1,1'-biphenyl]-2-yl]oxy]acetic acid,~~  
~~[[5-Chloro-4'-(ethylsulfonyl)-6-methyl[1,1'-biphenyl]-2-yl]oxy]acetic acid,~~  
[[4'-(Methylsulfonyl)-2',5-bis(trifluoromethyl)[1,1'-biphenyl]-2-yl]oxy]acetic acid, and  
~~2-[4-Chloro-2-[4-methyl-6-[methyl(methylsulfonyl)amino]-3-pyridinyl]phenoxy]-(2*S*)-~~  
~~propanoic acid,~~  
~~2-[2-[4-Methyl-2-[(methylsulfonyl)amino]-5-pyrimidinyl]-4-(trifluoromethyl)phenoxy]-(2*S*)-~~  
~~propanoic acid,~~  
[(5-Chloro-3'-cyano[1,1'-biphenyl]-2-yl)oxy]-acetic acid,  
and pharmaceutically acceptable salts thereof.

9. (Cancelled)

10. (Cancelled)

11. (Cancelled)

12. (Currently amended) A The method according to claim 11, where in the respiratory disease is of treating asthma or rhinitis in a patient suffering from, or at risk of, asthma or rhinitis, which

comprises administering to the patient a therapeutically effective amount of a compound of formula (I), or a pharmaceutically acceptable salt thereof, as defined in claim 1.

13. (Cancelled)

14. (Cancelled)

15. (Currently amended) A compound according to claim 2, in which Z is phenyl, optionally which is substituted with one or more substituents as defined in claim 1.

16. (Previously Presented) A compound according to claim 2, in which both R<sup>1</sup> and R<sup>2</sup> are hydrogen or one is hydrogen and the other is methyl or ethyl or both are methyl.

17. (Cancelled)

18. (Cancelled)

19. (Currently amended) A compound according to claim 3, in which Z is phenyl, optionally which is substituted with one or more substituents as defined in claim 1.

20. (Previously Presented) A compound according to claim 3, in which both R<sup>1</sup> and R<sup>2</sup> are hydrogen or one is hydrogen and the other is methyl or ethyl or both are methyl.